

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF OHIO COUNTY WATER)	
DISTRICT FOR: (1) ISSUANCE OF A)	
CERTIFICATE OF PUBLIC CONVENIENCE)	
AND NECESSITY FOR CONSTRUCTION OF)	
THE 1997 WATER SYSTEM IMPROVEMENTS;)	CASE NO.
(2) AUTHORIZATION TO ISSUE SERIES I)	98-015
REVENUE BONDS IN THE AMOUNT OF)	
\$4,000,000; AND AUTHORIZATION TO RAISE)	
RATES TO PAY FOR THE ADDITIONAL)	
INDEBTEDNESS)	

O R D E R

Ohio County Water District ("Ohio District") has applied for a certificate of public convenience and necessity to construct certain improvements to its water system, for authorization to issue \$4 million in revenue bonds, and for approval to adjust its rates.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidences of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. As the Commission has not completed its investigation of this matter, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

IT IS THEREFORE ORDERED that the portion of Ohio District's application for authorization to incur additional indebtedness is continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 13th day of April, 1998.

PUBLIC SERVICE COMMISSION

B. Q. Helton
Chairman

E. J. Helton
Vice Chairman

Barry W. Dunn
Commissioner

ATTEST:

Helen C. Helton
Executive Director